

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Income Statement (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/6/2019 RM'000	30/6/2018 RM'000	30/6/2019 RM'000	30/6/2018 RM'000
Revenue	3,950	3,396	8,901	13,159
Cost of goods sold	(3,693)	(2,076)	(6,904)	(8,243)
Gross profit	257	1,320	1,997	4,916
Administrative expenses	(1,170)	(721)	(3,251)	(2,967)
Other expenses	(15)	5,624	(94)	(805)
Other income	41	104	155	104
Operating profit / (loss)	(887)	6,327	(1,193)	1,248
Finance cost	(3)	-	(5)	(1)
Profit/(Loss) before tax	(890)	6,327	(1,198)	1,247
Taxation	-	(301)	-	(301)
Profit/(Loss) for the period	(890)	6,026	(1,198)	946
Profit/(Loss) after tax attributable to Equity holders of the Company	(890)	6,026	(1,198)	946
Earnings per share (sen)				
- basic	(0.13)	1.81	(0.24)	0.28
- diluted	(0.13)	1.81	(0.24)	0.28

The Condensed Consolidated Income Statements should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2018. The accompanying notes form an integral part of this Income Statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Statement of Comprehensive Income (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/6/2019 RM'000	30/6/2018 RM'000	30/6/2019 RM'000	30/6/2018 RM'000
Profit / (Loss) for the period	(890)	6,026	(1,198)	946
Other comprehensive income:				
Currency translation differences	18	194	79	(828)
Total comprehensive income/ (loss) for the period	<u>(872)</u>	<u>6,220</u>	<u>(1,119)</u>	<u>118</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the Company	<u>(872)</u>	<u>6,220</u>	<u>(1,119)</u>	<u>118</u>

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/6/2019 RM'000	Audited As at 30/6/2018 RM'000
Non-Current Assets		
Property, Plant & Equipment	1,156	288
Current Assets		
Inventories	17,390	16,627
Trade Receivables	8,971	5,851
Other Receivables, Deposits and Prepayments	4,775	5,375
Tax Prepayment	40	51
Cash & Cash Equivalents	5,979	800
Total Current Assets	<u>37,155</u>	<u>28,704</u>
Total Assets	<u>38,311</u>	<u>28,992</u>
Equity		
Share Capital	52,505	32,850
Reserves		
Share Premium	-	8,254
Exchange Fluctuation Reserve	(398)	(477)
Warrants Reserve	4,433	-
Accumulated Losses	(22,233)	(21,035)
Equity attributable to the shareholders of the Company	<u>34,307</u>	<u>19,592</u>
Total Equity	<u>34,307</u>	<u>19,592</u>
Non-Current Liability		
Finance Lease Liability	226	-
Total Non-Current Liability	<u>226</u>	<u>-</u>
Current Liabilities		
Trade Payables	13	2,090
Other Payables & Accruals	3,221	6,780
Provision for taxation	523	510
Finance Lease Liability	21	20
Total Current Liabilities	<u>3,778</u>	<u>9,400</u>
Total Equity and Liabilities	<u>38,311</u>	<u>28,992</u>
Net Assets per Share (RM)	0.05	0.06

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2018. The accompanying notes form an integral part of this Statement of Financial Position.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Statement of Changes in Equity (Unaudited)

	Attributable to shareholders of the Company					Total Equity
	Non-Distributable			Distributable	Retained Earnings / (Accumulated Losses)	
	Share Capital	Share Premium	Warrants Reserve	Exchange Fluctuation Reserve		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1/7/2018	32,850	8,254	-	(477)	(21,035)	19,592
Profit / (Loss) for the year	-	-	-	-	(1,198)	(1,198)
Other Comprehensive Income / (Loss)	-	-	-	79	-	79
Total Comprehensive Income / (Loss) for the year	-	-	-	79	(1,198)	(1,119)
Transactions with owners						
Rights Share Issuance	12,190	-	-	-	-	12,190
Share Issuance Expenses Offset Share Premium	-	(789)	-	-	-	(789)
Share Premium Transferred into Share Capital	7,465	(7,465)	-	-	-	-
Warrants Issuance	-	-	4,433	-	-	4,433
Balance as at 30/6/2019	52,505	-	4,433	(398)	(22,233)	34,307

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Statement of Changes in Equity (Continued)

	Attributable to shareholders of the Company					Total Equity
	Non-Distributable				Distributable	
	Share Capital	Share Premium	Warrants Reserve	Exchange Fluctuation Reserve	Retained Earnings / (Accumulated Losses)	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1/7/2017	32,850	8,254	1,225	351	(23,206)	19,474
Profit / (Loss) for the year	-	-	-	-	946	946
Other Comprehensive Income / (Loss)	-	-	-	(828)	-	(828)
Total Comprehensive Income / (Loss) for the year	-	-	-	(828)	946	118
Transactions with owners						
Warrants Expired	-	-	(1,225)	-	1,225	-
Balance as at 30/6/2018	32,850	8,254	-	(477)	(21,035)	19,592

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2018. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019
Condensed Consolidated Statement of Cash Flows (Unaudited)

	<i>Unaudited</i>	<i>Audited</i>
	1/7/2018	1/7/2017
	to	to
	30/6/2019	30/6/2018
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(1,198)	1,247
Adjustments for: -		
Depreciation	63	12
Deposit receivable written off	143	-
Gain on disposal of property, plant and equipment	(66)	-
Unrealised loss/(gain) on foreign exchange	94	748
Waiver of debts	-	(103)
Interest expenses	5	1
Interest income	(87)	-
Operating profit / (loss) before working capital changes	(1,046)	1,905
Changes in working capital		
Inventories	(715)	52,059
Trade and other receivables	(2,578)	(296)
Trade and other payables	(5,769)	(52,774)
Cash generated from / (used in) operating activities	(10,108)	894
Interest paid	(5)	(1)
Interest received	87	-
Tax refund/(paid)	11	(162)
Net cash generated from / (used in) operating activities	(10,015)	731
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(603)	(254)
Net cash generated from / (used in) investing activities	(603)	(254)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for lease liability	(35)	(89)
Proceed from share issuance	16,623	-
Share issuance expenses	(789)	-
Net cash generated from / (used in) financing activities	15,799	(89)
Exchange difference in Translation	(2)	(754)
Net increase / (decrease) in cash and cash equivalents	5,179	(366)
Cash and cash equivalents at the beginning of the financial period/year	800	1,166
Cash and cash equivalents at the end of the financial period/year	5,979	800
Cash and cash equivalents comprise:		
Cash and bank balances	5,979	800
	5,979	800

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2018. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V) INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

A. Explanatory Notes Pursuant to Financial Reporting Standard (MFRS 134)

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

Changes in Accounting Policies

The accounting policies and methods of the computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2018.

Adoption of new and amended standards

During the financial year, the Company has adopted the following new MFRSs, new interpretations and amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4	Applying MFRS 9 <i>Financial Instruments</i> with MFRS 4 <i>Insurance Contracts</i>
Amendments to MFRS 15	Clarifications to MFRS 15
Amendments to MFRS 140	Transfers of Investment Property
Annual Improvements to MFRSs 2014 - 2016 Cycle:	
• Amendments to MFRS 1	
• Amendments to MFRS 128	

The adoption of above amendments to MFRSs did not have any significant impact on the financial statements of the Company.

1. Basis of Preparation (Cont'd)

Standards issued but not yet effective

The Company has not applied the following new MFRSs, new interpretations and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Company:

		Effective dates for financial periods beginning on or after
MFRS 16	Leases	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 9	Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures	1 January 2019
Annual Improvements to MFRSs 2015 - 2017 Cycle:		
• Amendments to MFRS 3		1 January 2019
• Amendments to MFRS 11		1 January 2019
• Amendments to MFRS 112		1 January 2019
• Amendments to MFRS 123		1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards		
Amendments to MFRS 3	Definition of Business	
Amendments to MFRS 101 and 108	Definition of Material	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Company intends to adopt the above MFRSs when they become effective.

2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 30 June 2018 were not subject to any audit qualification.

3. Seasonal or Cyclical Factors

Turnover of the Group is normally higher during the festive seasons.

4. Unusual Items Due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flow for the current quarter and financial period-to-date that are unusual due to their nature, size or incidence.

5. Changes in Estimates

There was no material change in estimates of amounts reported in prior interim periods of the current financial period or prior financial year.

6. Issuances and Repayment of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review except for the following:

- On 23 January 2019, the Company allotted 369,396,050 ordinary shares of RM0.045 each arising from the Rights Issue with Warrants to successful applicants.

7. Dividend Paid

No dividend has been paid during the current quarter and financial period-to-date.

8. Segmental Information

	Malaysia		HongKong / China		Group	
	Current	Preceding	Current	Preceding	Current	Preceding
	Year-To-Date	Year-To-Date	Year-To-Date	Year-To-Date	Year-To-Date	Year-To-Date
	30.6.2019	30.6.2018	30.6.2019	30.6.2018	30.6.2019	30.6.2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
Total Revenue	8,901	798	827	23,775	9,728	24,573
Inter-segment revenue	-	(660)	(827)	(10,754)	(827)	(11,414)
External Sales	8,901	138	-	13,021	8,901	13,159
Segment Result	(993)	(3,174)	(224)	4,434	(1,217)	1,260
Interest Income	87	-	-	-	87	-
Interest Expense	(5)	(1)	-	-	(5)	(1)
Depreciation and amortisation	(63)	(12)	-	-	(63)	(12)
Profit/(loss) before tax	(974)	(3,187)	(224)	4,434	(1,198)	1,247
Taxation	-	6	-	(307)	-	(301)
Profit/(loss) after tax	(974)	(3,181)	(224)	4,127	(1,198)	946
Assets						
Segment Assets	36,405	21,358	1,906	7,634	38,311	28,992
Unallocated Assets	-	-	-	-	-	-
Total Assets	36,405	21,358	1,906	7,634	38,311	28,992
Liabilities						
Segment Liabilities	2,548	3,934	1,456	5,466	4,004	9,400
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	2,548	3,934	1,456	5,466	4,004	9,400

The segmental information is presented based on the geographical location of customers. No business segment analysis is considered necessary as the Group is primarily engaged in the trading and retailing of gold, gold jewellery, jadeite and ornaments.

9. Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current quarter under review.

10. Material Subsequent Events

There was no material event subsequent to the current quarter under review.

11. Investment in Associate

	30.6.2019	30.6.2018
	RM'000	RM'000
Unquoted shares, at cost	-	2
Accumulated Impairment Loss	-	(2)
	<hr/>	<hr/>
	-	-

12. Significant Related Party Transactions

There was no significant related party transaction in the financial period under review except the following:

	Transaction value period-to-date 30/6/2019	Balance Outstanding as at 30/6/2019
	RM	RM
Advances from/(Repayment to) an executive director, for his advances ^(a) to the Company and subsidiary companies.	(3,314,535)	1,114,758

Notes:

- (a) *The director's advances are unsecured, interest-free and repayable on demand. The Audit Committee and the Board, save and except for Mr Julian Foo Kuan Lin, are of the opinion that the advances were necessary to secure the financial well being of the Group and were entered into in the ordinary course of business with the terms established on a negotiated arms' length basis and not detrimental to the minority shareholders.*

13. Contingent Assets

The Company had issued corporate guarantees to AmBank (M) Berhad, CIMB Bank Berhad, RHB Bank Berhad and United Overseas Bank (Malaysia) Berhad (the “Creditor Banks”) for banking facilities granted to Yikon Jewellery Industry Sdn Bhd (“former subsidiary” or “YJI”) for an amount of RM22,759,000/-. The former subsidiary had defaulted in the repayment of the Creditor Banks’ borrowings during the period from 28 February 2010 to 12 July 2012, leading to a Debt Settlement Agreement being inked among the Creditor Banks, the Company and the former subsidiary on 26 June 2014 where the Company will settle the borrowings on behalf of the former subsidiary.

Pursuant to the Debt Settlement Agreement, the Company had, on 23 December 2014, allotted 115,130,000 new ordinary shares to the Creditor Banks as full and final settlement for the former subsidiary’s defaulted bank borrowings with the Creditor Banks, which as at 31 December 2013 amounted to RM18,314,300/-.

As a result of the Company settling the Creditor Banks on behalf of the former subsidiary, the Company has obtained undertakings from the former subsidiary to reimburse the Company for all expenses incurred in the settlement of the former subsidiary’s borrowing with the Creditor Banks. Following are the Company’s entitlement to future receivables from the former subsidiary:-

Letter of undertaking dated 8 April 2013 and Suit Assignment Agreement dated 25 April 2013 from the former subsidiary assigning all its rights to money to be recovered from its Royal Mint suit to the Company (“Suit Assignment”)

The former subsidiary had instituted legal proceedings at the Penang High Court (“the Suit”) against The Royal Mint of Malaysia Sdn Bhd (“RMM”), Paradym Resources Sdn Bhd (“PRI”), Azli Bin Abdul Rahman, Mimi Sharkina Bte Md Noh and Bank Negara Malaysia (“BNM”) for inter-alia, the recovery of all the cupro nickel material stocks (“the Stocks”) which are currently held by BNM and which the former subsidiary had supplied to RMM for a value up to RM18,879,435/-.

On 14 April 2014, the Company and BNM have reached settlement and entered into a consent judgement. It is recorded in the consent judgement that the former subsidiary and BNM have been awarded joint ownership over the Stocks which is currently held under custody of the Seremban Criminal Session Court. The consent judgement, inter alia, states that the former subsidiary and BNM shall jointly make an application to the Seremban Criminal Session Court for the release of the Stocks from the court’s custody. Both the former subsidiary and BNM shall then put up the Stocks for public open tender, whereby both parties are also eligible to bid for the Stocks with a reserve price of no less than 80% of the Stocks’ market value. The proceeds from the sales of the Stocks through the aforesaid open tender shall be split between the former subsidiary and BNM at the ratio of 40:60. NICE is entitled to the former subsidiary’s split of the sales proceed pursuant to the Suit Assignment Agreement.

On 23 February 2017, the BNM’s application for revocation of the bond dated 21 May 2007 to produce the raw materials as exhibit and for the raw materials to be released to BNM have been allowed by the Seremban Magistrate.

13. Contingent Assets (Continued)

On 15 March 2017, YJI's solicitors had a meeting with BNM to discuss the necessary steps and tentative timeline to put up the Stock for sale by open tender. The proceeds from the sale of the Stock through open tender shall be split between YJI and BNM at the ratio of 40:60, in which NICE is entitled to YJI's split of the sales proceeds pursuant to the Suit Assignment Agreement dated 25 April 2013. On 23 May 2017, BNM reverted to YJI's solicitors informing that they have received a proposal from MNP Auctioneers to undertake a stocktake exercise on the raw materials. On 25 May 2017, YJI's solicitors informed BNM that it is agreeable to the proposal but enquired whether the cost of the proposed auctioneer will be shared on the same 40:60 ratio as mentioned above.

On 10 October 2017, YJI's solicitors had another meeting with BNM to discuss on the arrangement with MNP. BNM and YJI target the auction to take place on 15 January 2018 and there should be a meeting by the parties with MNP around 17 December 2017 after the documentation and terms and conditions of the auction is prepared by MNP and circulated to the parties.

On April 2019 BNM initiated another round of tender invitation for the services to perform stock take on the material. The tender evaluation was completed and the BNM met with the potential vendor on 25 July 2019 to further enquire their capability and negotiate the project cost. The vendor agreed to review their price and submitted revised quotation on 5 August 2019.

B. Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

14. Detailed Analysis of Group Performance for the Current Quarter and Financial Year-to-Date

The Group recorded a turnover of RM3.95 million for the current quarter and RM8.9 million for the financial year-to-date. This was a 16.3% increase against the RM3.4 million revenue reported for the comparative financial quarter in previous financial year, and a reduction of 32.36% against RM13.16 million reported in the comparative financial year-to-date for previous financial year. The reduction in revenue was due to market being affected adversely by global economic uncertainty resulting in lower demand from the jewellery market.

Niche Express Gold Sdn Bhd and Niche Diamond Sdn Bhd contributed RM4.78 million and RM4.12 million revenue respectively for the financial year-to-date.

The Group recorded loss before taxation of RM890 thousand for the current quarter and loss before taxation of RM1.2 million for the financial year-to-date, as opposed to a RM6.33 million profit before taxation for the corresponding quarter in previous financial year and RM1.25 million profit before taxation in financial year-to-date in previous financial year. The higher profit before taxation for the corresponding quarter in previous financial year was due to reversal of unrealised forex loss arising from trade payables in an overseas subsidiary.

15. Comment on Material Change in the Profit before Taxation for the Current Quarter Compared with the Immediate Preceding Quarter

The Group recorded loss before taxation of RM890 thousand in the current quarter compared to a loss before taxation of RM205 thousand in the immediate preceding quarter. The revenue for the current quarter increase by 175% from RM1.44 million in the immediate preceding quarter to RM3.95 million in the current reporting quarter. The higher loss before taxation for the current quarter was due to charge out of professional expenses related to the Company's corporate exercise.

16. Current Year Prospects

The business environment for the Group is expected to continue to be challenging in the near future due to weak consumer demand and the stiff competition among jewellery retailers. The Board has reviewed and realigned its business strategies through divestment of its interest in mainland China's retail sector and kick-started its wholesale trading of jadeite stones and blocks through NHK. Locally, the proposed setting up of a jewellery emporium and retail outlets in Malaysia to build on and strengthen the Group's presence in the domestic market is still in progress.

17. Profit Forecast

Not applicable as no profit forecast was published.

18. Taxation

The is no taxation provision for the current financial period-to-date and comparative financial period.

19. Status of Utilisation of Proceeds Raised from Corporate Proposal

A total of RM16.623 million net proceeds was raised from Rights Issue with Warrants on 22/1/2019. The utilisation of the proceeds are as follows:

Details	Proposed	Re-	Actual	Balance	Intended Time Frame for Utilisation
	Utilisation	Allocation	Utilisation as at 30/6/2019	Available	
	RM'000	RM'000	RM'000	RM'000	
Jewellery Emporium	1,800	1,800	590	1,210	Within 24 months
Inventories	8,500	8,000	6,500	1,500	Within 24 months
Processing Factory	2,000	2,000	-	2,000	Within 24 months
Working Capital	2,323	3,823	3,111	712	Within 24 months
Estimated expenses for corporate exercises	2,000	1,000	951	49	Within 3 months
TOTAL	16,623	16,623	11,152	5,471	

20. Group Borrowings and Debt Securities

The Group borrowing is as follows:

	30/6/2019	30/6/2018
	RM'000	RM'000
Amount payable within 12 months	21	20
Amount payable after 12 months	226	-
Total	247	20

The bank borrowing of the Group is in Ringgit Malaysia. The bank borrowing of the Company is unsecured and the subsidiaries of the Company do not have bank borrowing as at the end of the reporting period.

21. Changes in Material Litigation

As at the latest practicable date, neither the Company nor any of its subsidiary companies is engaged in any material litigation, either as plaintiff or defendant and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group.

22. Proposed Dividend

No dividend has been proposed for the current quarter and financial period-to-date.

23. Earnings Per Share

(i) Basic Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30/6/2019	Preceding Year Corresponding Quarter 30/6/2018	Current Year Quarter 30/6/2019	Preceding Year Corresponding Quarter 30/6/2018
Net profit/(loss) attributable to owners of the Company (Basic EPS numerator) (RM'000)	(890)	6,026	(1,198)	946
Weighted average number of ordinary shares in issue (Basic EPS denominator) ('000)	702,434	333,038	493,953	333,038
Basic earnings/(loss) per share (sen)	(0.13)	1.81	(0.24)	0.28

(ii) Diluted Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30/6/2019	Preceding Year Corresponding Quarter 30/6/2018	Current Year Quarter 30/6/2019	Preceding Year Corresponding Quarter 30/6/2018
Net profit/(loss) attributable to owners of the Company (Diluted EPS numerator) (RM'000)	(890)	6,026	(1,198)	946
Weighted average number of ordinary shares in issue ('000)	702,434	333,038	493,953	333,038
Effect of dilution - N/A	-	-	-	-
Adjusted weighted average number of ordinary shares in issue (Diluted EPS denominator) ('000)	702,434	333,038	493,953	333,038
Basic earnings/(loss) per share (sen)	(0.13)	1.81	(0.24)	0.28

Remark:

Warrants has a dilutive effect only when the average market price of ordinary shares during the period exceeds the exercise price of the options or warrants.

24. Notes to Statement of Comprehensive Income

Profit / (Loss) Before Taxation is arrived at after (charging) / crediting the following items:

	Current Quarter RM '000	Cumulative Quarter RM '000
(a) Interest Income	41	87
(b) Other Income	-	68
(c) Interest Expense	(2)	(5)
(d) Depreciation and Amortization	(29)	(63)
(e) Provision / Write off of Receivables	(143)	(143)
(f) Provision / Write off of Inventories	-	-
(g) Gain / (Loss) on Disposal of quoted or unquoted investments or properties	n/a	n/a
(h) Impairment of Assets	n/a	n/a
(i) Foreign Exchange Gain / (Loss)	(15)	(94)
(j) Gain / (Loss) on derivatives	n/a	n/a
(k) Exceptional Items	n/a	n/a

By Order of the Board
Ong Tze-En (MAICSA 7026537)
Company Secretary